

Sir Scissor

Factory Quality Sharpening and Sales

LEASE AGREEMENT TERMS AND CONDITIONS

1. This Lease agreement will commence on the date of this agreement and continue until the end of the agreement term specified in the **"Scissor Lease Details"** on page one of this agreement.
2. Upon the expiry of the term of the "Razor SS Scissor Lease Agreement", The "Lessor" shall either return the scissors, at their own cost, or pay the Sum of \$50 to own outright. "The Lessor" may enter into another 12 month contract with a new set of Scissors provided by "the Lessor".
3. Interest will be charged at the rate of 10% per month on any amounts owing outside the agreed payment terms in this agreement. The Client acknowledges that the charging of interest by Sir Scissor in no way compromises the "Lessor's" rights and remedies to collect any amounts outstanding including any collection and legal costs associated with recovery.
4. All elements of this lease agreement may be subject to an annual price increase. The annual increase will be limited to the increase in the Australian Consumer Price Index and or the Exchange rate of AUD/USD.
5. Execution of this agreement by the Lessee is acknowledgment by the Lessee that they have received a new pair of Razor SS Scissors and have paid the \$27.50 deposit.
6. In the event of any dispute between the parties, Queensland Law shall apply regardless of what state the Lessee operates in.
7. Ownership of the Razor SS Scissors at all times will be the "Lessor" (Ulysses Finance & Investments Pty Ltd) unless "the Lessee" has paid the Sum of \$50 at the expiry of contract as per (2) above.

The Lessor Shall:

1. Provide technical support and service during normal business hours.
2. Provide 2 "Sharpenings" for these scissors in the 12 month Term at No charge to "the Lessee"(excluding Freight).
3. The "Lessor" may cancel the agreement in the event of "the Lessee" fails to adhere to the Lessee terms below.
4. The "Lessor" will not be liable for or responsible for consequential loss or damages arising in connection with this agreement.
5. All product supplied under this agreement remain the property of the Sir Scissor until payment is received in full, as in clause 2 above Terms and Conditions.
6. The "Lessor" will, in the event of a fault with the Razor SS Scissors within the term of the this agreement, at their expense will repair or replace the unit as long as the Scissors have been correctly operated and maintained in accordance with the Lease Agreement Terms and Conditions and "the Lessee's Terms below. The Lessee shall not be entitled to any compensation from the Lessor as a result of loss or downtime or costs associated with any malfunction of the Scissors.
7. Shall pay all direct debit monthly fees except where there is a non payment from "the Lessee". The fee for this is \$5.50 payable thru extra Direct debit charge

The Lessee Shall:

1. Pay Sir Scissor via direct debit no later than 30 days after the preceding month end. In the event that the 30th day falls in a weekend or public holiday then the payment will be debited on the last working day prior to such an occurrence.
2. "The Lessee" shall post the Scissors for sharpening to "the Lessor's" address, at their own cost.
3. Have any sharpening done by an approved Sir Scissor sharpening agent. Any unapproved sharpening will invalidate any warranty and repairs. All costs to bring back to Factory Finish in this case shall be at a cost to "the Lessee".
4. In the event that the Sir Scissor Razor SS Scissor is stolen, damaged or destroyed by fire or accident and is not covered by the lessee's insurance policy, then the Lessee shall be responsible for the cost of repair or replacement of said Scissor.
5. The Lessee will at the final expiry of this lease agreement (at their cost) will arrange for the Razor SS Scissors to be returned to the Lessor's notified depot, **or will pay \$50 to Own as in Clause 2 of "Terms and Conditions"**.
6. In the event of the "Lessee" had insufficient funds to pay monthly amount, a charge of \$5.0 shall be charged to the account and drawn down when fees available

INITIALS : _____